

OTHER KEY EWG INITIATIVES

MEASURING THE IMPACTS OF REGULATORY REFORM IN THE APEC ENERGY SECTOR

This project was approved by EWG19 (Bandar Seri Begawan, April 2000). It aims to provide a quantitative analysis of the broad economic impacts of micro-economic reform policies to deregulate energy markets in the APEC region.

The project is based on economic modelling that will permit an assessment of the benefits to economies of lower energy prices and more open and transparent energy markets that are expected to result from regulatory reform.

The project will assess the potential benefits of reform at the:

- economy-wide level, through impacts on gross domestic product and sectoral outputs; and
- energy sector level, through impacts on energy prices, consumption and trade.

The Australian Bureau of Agricultural and Resource Economics will provide a presentation on the outcomes of the project.

Action Proposed for the Twenty-Third Meeting

- Members to note the progress being made on measuring the impacts of regulatory reform in the APEC energy sector.