

3. KEYNOTE ADDRESS BY EXECUTIVE DIRECTOR, INTERNATIONAL ENERGY AGENCY

PROCEDURE

Mr Claude Mandil, Executive Director of the International Energy Agency (IEA), will address Ministers (9:15 - 9:30).

The Chair to open the floor for discussion (9:30 - 10:00).

OBJECTIVE

- To promote broader energy cooperation through being informed of the IEA's perspective on global and regional energy security and sustainable development challenges and the opportunities offered by APEC-IEA collaboration.

RECOMMENDATION

- That Ministers welcome the keynote address by the Executive Director of the International Energy Agency and encourage the development and implementation of APEC-IEA collaboration to address the APEC region's energy security and sustainable development challenges.

BACKGROUND

The IEA has been granted Guest status with the APEC Energy Working Group (EWG) for a three year period to December 2008. APEC senior officials have also given approval for EWG participation in IEA activities until September 2007.

Six APEC economies are members of the IEA, *viz.* Australia, Canada, Japan, Republic of Korea, New Zealand and the United States of America. The IEA also has a strong program of cooperation with non-IEA members in the Asia-Pacific region, covering ASEAN, Northeast Asia, Central and South Asia, the Russian Federation and Latin America.

The EWG and IEA share many common interests and are building the foundation of their engagement through participation in global initiatives, such as the Joint Oil Data Initiative, and through cooperation on projects, such as the EWG project *Carbon Dioxide Capture and Geological Sequestration Potential of the APEC Region*.

Particular areas of IEA work that interconnect with the EWG include clean fossil fuels; energy efficiency, particularly in development of energy efficiency indicators and energy efficiency in buildings; renewable energy; emergency preparedness; alternative transportation fuels and vehicle efficiency; and sustainable development.

Recent joint APEC-IEA activities include a presentation by the IEA to the 32nd Meeting of the EWG in October 2006 on its Networks of Expertise in Energy Technology Initiative and on IEA collaborative programs on clean coal, carbon capture and storage, renewable energy and end-use technologies.

A joint EWG & IEA Indicators Workshop was held in Australia in November 2006 to develop a commitment and capacity within APEC economies to better collect and analyse data, to share and pool results and to develop more detailed energy efficiency indicators on specific energy sub-sectors.

MEETING PAPERS

- Address by IEA Executive Director - to be tabled.