

## **OTHER ISSUES**

### **OBJECTIVE**

- To provide a progress report on Ministerial Directives arising from the Third Energy Ministers Meeting in Okinawa in 1998

### **BACKGROUND**

1. At their meeting in Okinawa in October 1998, Ministers directed to Energy Working Group to:
  - (a) hold a business government workshop to develop recommendations for early action on improving investor confidence and mobilizing capital for energy infrastructure development;
  - (b) follow up the implementation of the Best Practice Principles for Independent Power Producers in close communication with the private sector;
  - (c) implement and regularly review recommendations in the initiative Accelerating Investment in Natural Gas supplies, Infrastructure and Trading Networks in the APEC Region; implementation to be consistent with the priorities of individual economies.
  - (c) develop practical and effective means of implementation of the work program on Environmentally Sound Energy Infrastructure in APEC Member Economies;
  - (d) implement a pledge and review program for energy efficiency;
  - (e) encourage the Asia Pacific Energy Research Centre to advance its work on energy efficiency indicators and to continue work on energy efficiency as a priority;
  - (f) endorsement of the Standards Notification Procedure.
2. The Chair of the Energy Working group will report on progress in responding to Ministers directives.

### **RECOMMENDATION**

3. Ministers to:
  - (a) note the report of the Chair of the Energy Working Group;
  - (b) provide further guidance as required.